

**ASIA MINERALS JOINT STOCK
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAMNAM
Independence - Freedom - Happiness**

Number 4.5./AMC-PTC

Nghe An, April 13, 2026

Regarding the explanation of the financial
statement indicators for Q1/2026

Dear:

- State Securities Commission ;
- S at Hanoi Stock Exchange .

Joint Stock Company would like to explain the 105% increase in after-tax profit in Q1 2026 compared to the same period in 2025, as follows:

1. Business performance results for the first quarter of 2026

No.	Target	First Quarter		Increase, decrease (%)
		2026	2025	
1	Sales and services revenue	51,249,326,619	40,028,881,473	128%
2	Revenue deductions	-	-	
3	Net revenue from sales and services	51,249,326,619	40,028,881,473	128%
4	Cost of goods sold	28,812,300,136	23,810,493,204	121%
5	Gross profit from sales and services	22,437,026,483	16,218,388,269	138%
6	Financial operating revenue	154,915,448	146,061,628	106%
7	Financial costs	584,194,498	105,334,727	555%
<i>But</i>	<i>In which: interest expense</i>	<i>355,318,969</i>	<i>93,755,554</i>	
8	Cost of goods sold	14,884,606,482	11,759,487,209	127%
9	Business management costs	3,458,983,214	2,813,326,382	123%
10	Net profit from business operations	3,664,157,737	1,686,301,579	217%
11	Other income	3	32,392	
12	Other expenses	244,848,742	80	
13	Other profits	(244,848,739)	32,312	
14	Total accounting profit before tax	3,419,308,998	1,686,333,891	203%

No.	Target	First Quarter		Increase, decrease (%)
		2026	2025	
15	Current corporate income tax expense	773,370,178	394,822,382	196%
16	Net profit after corporate income tax	2,645,938,820	1,291,511,509	205%

2. Reasons for the 105% increase in after-tax profit in Q1 2026 compared to the same period in 2025

First Quarter of 2026, in the context of the global economy experiencing significant fluctuations due to Middle East conflicts, oil price volatility, and cost pressures; Vietnam's economy faced new challenges. In response to these major developments, the company proactively forecasted and closely monitored the situation, regularly checked, urged, and directed efforts to maintain stable production and business operations according to plan; the new production line was stabilized; costs were reduced to improve the company's efficiency. As a result, the business performance in the first quarter of 2026: net revenue from sales and service provision increased by 28%; cost of goods sold increased by 21% (a 7% decrease compared to the revenue growth rate); gross profit from sales and service provision increased by 38%; leading to a 105% increase in after-tax profit compared to the same period in 2025.

Sincerely!

COMPANY DIRECTOR



LÊ VĂN CHIẾN